



Sunstar Realty Development Limited

CIN: L70102MH2008PLC184142

30th May, 2016

The Deputy Manager
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 535141

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion

The Board of Directors of the Company in its meeting held today, i.e. 30th May, 2016 approved the Balance Sheet as at 31st March, 2016, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date. Accordingly, the Statement of Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditors' Report thereon were also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notification dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Standalone Financial Statements of the Company for the year ended 31st March, 2016, are with un-modified opinion.

Thanking You,

Yours Faithfully,

For SUNSTAR REALTY DEVELOPMENT LIMITED


Manoj Mehra
(DIN: 07224970)
Managing Director





Sunstar Realty Development Limited

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30th May, 2016

The Deputy Manager
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 535141

Dear Sir,

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Sub: Audited Financial Results for the half year and year ended 31st March, 2016

This is to inform you that a meeting of the Board of Directors of our Company was held today, 30th May, 2016 at the registered office of the Company which approved and took on record the Audited Financial Results for the half year and year ended 31st March, 2016.



In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the quarter and year ended 31st March, 2016 along with Auditor's Report as issued by the Statutory Auditor.

Further also find enclosed a declaration to the effect that Auditor's Report on Annual Audited Financials Results of the Company is with unmodified opinion.

Kindly take the same on your record & oblige.
This is for the information of Members.

Thanking you,
Yours Faithfully,

For SUNSTAR REALTY DEVELOPMENT LIMITED



Manoj Mehrotra
(DIN: 07224976)
Managing Director
Enclosed: As mentioned above

SUNSTAR REALTY DEVELOPMENT LTD
STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,362.30	2,362.30
(b) Reserves and Surplus	2,114.48	2,103.88
Sub-total-Shareholders' funds	4,476.78	4,466.18
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	0.10
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total- Non-current liabilities	-	0.10
3 Current liabilities		
(a) Short-term borrowings	196.00	196.00
(b) Trade payables	317.93	27.03
(c) Other current liabilities	53.89	93.95
(d) Short-term provisions	37.13	68.79
Sub-total- Current liabilities	604.96	385.77
TOTAL - EQUITY AND LIABILITIES	5,081.74	4,852.05
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	2.74	4.19
(b) Non-current Investments	-	-
(c) Deferred tax assets (Net)	0.08	-
(d) Long-term loans and advances	4,152.55	4,089.54
(e) Other non-current assets	-	-
Sub-total- Non-current assets	4,155.37	4,093.73
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	25.00	25.00
(c) Trade Receivables	160.66	71.43
(d) Cash and cash equivalents	124.07	35.28
(e) Short-term loans and advances	616.64	626.62
(f) Other current assets	-	-
Sub-total Current assets	926.37	758.33
TOTAL - ASSETS	5,081.74	4,852.05

For Sunstar Realty Development Limited

Place: Mumbai
Date : 30.05.2016

Director



SUNSTAR REALTY DEVELOPMENT LTD
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2016

Sl. No.	Particulars	Rs In Lakhs				
		Six (6) Months ended 31.03.2016	Preceding Six (6) Months ended 30.09.2015	Corresponding Six (6) Months ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ Income from Operations	414.14	319.13	536.75	733.27	1,827.62
	(b) Other Operating Income	3.05	-	-	3.05	-
	Total Income from operations (Net)	417.19	319.13	536.75	736.32	1,827.62
2	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	40.76	-	66.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expense	6.27	5.28	6.14	11.55	10.82
	(e) Depreciation and Amortisation Expense	1.01	0.96	0.70	1.97	0.83
	(f) Other Expenses	382.82	336.67	742.34	719.49	1,673.60
	Total Expenses	390.10	342.91	789.94	733.01	1,751.56
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	27.09	(23.78)	(253.19)	3.31	76.06
4	Other Income	8.78	3.38	14.36	12.17	22.01
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	35.88	(20.40)	(238.83)	15.48	98.07
6	Finance Costs	0.13	0.01	-	0.14	5.25
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	35.75	(20.41)	(238.83)	15.34	92.82
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	35.75	(20.41)	(238.83)	15.34	92.82
10	Tax Expenses	4.74	-	-	4.74	28.68
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	31.01	(20.41)	(238.83)	10.60	64.14
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	31.01	(20.41)	(238.83)	10.60	64.14
14	Paid-up equity share capital - Face Value per share Re 1 each	2,362.30	2,362.30	2,362.30	2,362.30	2,362.30
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				2,103.88	2,039.74
16(i)	Earnings Per Share (before extraordinary items) (Re 1 each) (not annualised)	0.13	(0.09)	(0.10)	0.01	0.27
	(a) Basic					
	(b) Diluted					
16(ii)	Earnings Per Share (after extraordinary items) (Re 1 each) (not annualised)	0.13	(0.09)	(0.10)	0.01	0.27
	(a) Basic					
	(b) Diluted					

NOTES:-

- 1 Above results were reviewed by Audit Committee on Meeting held on 30.05.2016
 - 2 Above results were approved by the Board of Directors in their Board Meeting held on 30.05.2016
 - 3 The Statutory Auditors of the company has carried out the Audit of the above Financials
 - 4 Segment Reporting as per AS -17 is not applicable
 - 5 The figures for the six months ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto six months of the relevant financial year.
 - 6 The figures of the Previous periods have been regrouped wherever necessary
- Place : Mumbai
Dated : 30.05.2016

