

**SUNSTAR REALTY DEVELOPMENT LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	6 Months Ended 30.09.2015 (Unaudited)	Corresponding 6 Months Ended in the Previous Year 30.09.2014 (Unaudited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	2,362.30	2,362.30
(b) Reserves and Surplus	2,083.48	2,371.39
<b>Sub-total-Shareholders' funds</b>	<b>4,445.78</b>	<b>4,733.69</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	196.00	-
(b) Deferred tax liabilities (net)	0.10	0.05
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total- Non-current liabilities</b>	<b>196.10</b>	<b>0.05</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	-	209.00
(b) Trade payables	206.30	250.90
(c) Other current liabilities	733.03	607.88
(d) Short-term provisions	68.79	40.16
<b>Sub-total- Current liabilities</b>	<b>1,008.12</b>	<b>1,107.94</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,650.00</b>	<b>5,841.68</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed assets	3.75	0.65
(b) Non-current Investments	-	-
(c) Long-term loans and advances	4,692.78	4,303.79
(d) Other non-current assets	-	-
<b>Sub-total- Non-current assets</b>	<b>4,696.52</b>	<b>4,304.44</b>
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	25.00	25.00
(c) Trade Receivables	210.43	938.37
(d) Cash and cash equivalents	35.16	25.00
(e) Short-term loans and advances	682.89	548.88
(f) Other current assets	-	-
<b>Sub-total Current assets</b>	<b>953.48</b>	<b>1,537.25</b>
<b>TOTAL - ASSETS</b>	<b>5,650.00</b>	<b>5,841.68</b>

For SUNSTAR REALTY DEVELOPMENT LIMITED



*[Handwritten Signature]*

Director

Place: Mumbai  
Date : 14.11.2015

**Sunstar Realty Development Limited**  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

Rs In Lakhs

PART I		6 Months ended 30.09.2015	Corresponding 6 Months ended 30.09.2014	Year to date figures as on 30.09.2015	Year to date figures as on 30.09.2014	Previous year ended on 31.03.2015
Sl. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>	319.13	1,290.87	319.13	1,290.87	1,827.62
	(a) Net Sales/ Income from Operations	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (Net)</b>	<b>319.13</b>	<b>1290.87</b>	<b>319.13</b>	<b>1290.87</b>	<b>1,827.62</b>
2	<b>Expenses</b>	-	-	-	-	-
	(a) Cost of Material consumed	-	25.55	-	25.55	66.31
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expense	5.28	4.68	5.28	4.68	10.82
	(e) Depreciation and Amortisation Expense	0.96	0.13	0.96	0.13	0.83
	(f) Other Expenses	336.67	931.26	336.67	931.26	1,673.60
	<b>Total Expenses</b>	<b>342.90</b>	<b>961.63</b>	<b>342.90</b>	<b>961.63</b>	<b>1,751.56</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	(23.77)	329.25	(23.77)	329.25	76.06
4	Other Income	3.38	7.65	3.38	7.65	22.01
5	<b>Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	(20.39)	336.90	(20.39)	336.90	98.07
6	Finance Costs	0.01	5.25	0.01	5.25	5.25
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	(20.40)	331.65	(20.40)	331.65	92.82
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	(20.40)	331.65	(20.40)	331.65	92.82
10	Tax Expenses	-	-	-	-	28.68
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	(20.40)	331.65	(20.40)	331.65	64.14
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) after Taxes but before Share of Profit / (Loss) of Associates &amp; Minority Interest (11+12)</b>	(20.40)	331.65	(20.40)	331.65	64.14
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	64.14
16	<b>Net Profit/ (Loss) for the period (13+14+15)</b>	<b>(20.40)</b>	<b>331.65</b>	<b>(20.40)</b>	<b>331.65</b>	<b>64.14</b>
17	Paid-up equity share capital (Face Value per share Re. 1/-)	2,362.30	2,362.30	2,362.30	2,362.30	2,362.30
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	2,103.88	2,039.74	2,103.88	2,039.74	2,039.74
19(i)	Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)	(0.09)	1.40	(0.09)	1.40	0.27
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
19(ii)	Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)	(0.09)	1.40	(0.09)	1.40	0.27
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-





PART II						
SELECT INFORMATION FOR THE HALF YEAR ENDED 30.09.2015						
Sl. No.	Particulars	6 Months ended 30.09.2015	Corresponding 6 Months ended 30.09.2014	Year to date figures as on 30.09.2015	Year to date figures as on 30.09.2014	Previous year ended on 31.03.2015
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>					
	- Number of shares	191880000	191880000	191880000	191880000	191880000
	- Percentage of shareholding	81.23%	81.23%	81.23%	81.23%	81.23%
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
	<b>b) Non-encumbered</b>					
	- Number of shares	44350000	44350000	44350000	44350000	44350000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	18.77%	18.77%	18.77%	18.77%	18.77%

Particulars		Half Year Ended 30.09.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## NOTES:-

- The above results and the statement of Assets & Liabilities have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 14.11.2015
- There was no Investors' complaints received during the half year. There was no complaint pending at the beginning or lying unresolved at the end of the half year.
- The Company operates mainly in one business segment, the segment reporting as required by AS-17 is not applicable
- Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
- The Face Value of Equity Shares changed from Rs 10/- per share to Re 1/- per share w.e.f. 05.06.2015.

Place : Mumbai  
Dated : 14.11.2015



For SUNSTAR REALTY DEVELOPMENT LIMITED

Director



**J V MODI & CO.  
CHARTERED ACCOUNTANTS**

**M/s. J V MODI & CO.**  
A/202, BADAL APT,  
DEVCHAND NAGAR,  
BHAYANDAR (WEST),  
THANE-401101.

**Limited Review Report**

**Review Report to  
The Board of Directors  
Sunstar Realty Development Ltd.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Sunstar Realty Development Ltd. ('the Company') for the quarter ended September, 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This Standard requires that we Plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [ specified under the Companies Act, 1956 ( which are deemed to be applicable as per section 133 of the Companies Act ,2013,read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J V Modi & Co  
Chartered Accountants  
(Registration No 137951W)**

*Jasmita Modi*  
**Jasmita Modi  
Proprietor  
Membership No: 156821  
Place: Mumbai  
Date: November 14, 2015**

