



Sunstar Realty Development Limited

CIN: L70102MH2008PLC184142

Date: 30th May, 2017

The Listing Department
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 535141

Dear Sir,

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Sub: Audited Financial Results for the Half Year and Financial Year ended 31st March, 2017

This is to inform you that a meeting of the Board of Directors of our Company was held today, 30th May, 2017 at the registered office of the Company which approved and took on record the Audited Financial Results for the Half Year and Financial Year ended 31st March, 2017.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the Half Year and Financial Year ended 31st March, 2017 along with Auditor's Report as issued by the Statutory Auditor.

Further also find enclosed a declaration to the effect that Auditor's Report on Annual Audited Financials Results of the Company is with unmodified opinion.

Kindly take the same on your record & oblige.

Thanking you,

Yours Faithfully,

For Sunstar Realty Development Limited



Prashant Agarwal
Company Secretary

Enclosed: As mentioned above



J V MODI & CO.
CHARTERED ACCOUNTANTS

M/s. J V MODI & CO.
A/202, BADAL APT,
DEVCHAND NAGAR,
BHAYANDAR (WEST),
THANE-401101.

Auditor's Report on Half Yearly Financial Results and Year to Date Results of "Sunstar Realty Development Limited" pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
M/s Sunstar Realty Development Limited

We have audited the accompanying statement of Financial Results of **M/s Sunstar Realty Development Limited** ('the Company') having its registered office at Office No-107, 1st Floor, Rajshila Premises, 597 J S S Marg, Princess Street Junction, Mumbai-400002, Maharashtra, for the half year ended 31st March 2017 and the year to date results for the period from 01st April 2016 to 31st March 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:



- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- b. give a true and fair view of the financial performance for the half year ended 31st March 2017 as well as the year to date results for the period from 01st April 2016 to 31st March 2017.

The statement includes the results for the Half Year ended 31st March 2017, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures in respect of the half year ended 30th September 2016.

Place: Mumbai
Date: May 30, 2017

For J V MODI & CO
Chartered Accountants
Firm Regn No: 137951W



CA J V Modi
Proprietor
Membership No: 156821

SUNSTAR REALTY DEVELOPMENT LTD
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

Rs In Lakhs						
	Particulars	Six Months	Six Months	Six Months	Year Ended on	Previous Year
		Ended on 31.03.2017	Ended on 30.09.2016	Ended on 31.03.2016	31.03.2017	Ended on 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/ Income from Operations	306.12	-	414.14	306.12	733.27
	(b) Other Operating Income	1.04	-	3.05	1.04	3.05
	Total Income from operations (Net)	307.16	-	417.19	307.16	736.32
2	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expense	7.65	7.41	6.27	15.46	11.55
	(e) Depreciation and Amortisation Expense	0.51	0.51	1.01	1.02	1.97
	(f) Other Expenses	382.88	12.46	382.82	395.33	719.49
	Total Expenses	391.04	20.37	390.10	411.81	733.01
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(83.87)	(20.77)	27.08	(104.64)	3.31
4	Other Income	118.06	4.83	8.79	122.89	12.17
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	34.19	(15.94)	35.88	18.28	15.48
6	Finance Costs	5.22	0.03	0.13	5.95	0.14
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	28.97	(15.97)	35.75	13.00	15.34
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	28.97	(15.97)	35.75	13.00	15.34
10	Tax Expenses	4.21	-	4.74	4.21	4.74
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	24.76	(15.97)	31.01	8.79	10.60
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	24.76	(15.97)	31.01	8.79	10.60
14	Paid-up equity share capital (Face Value per share Re.1/-)	2,362.30	2,362.30	2,362.30	2,362.30	2,362.30
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				2,114.48	2,103.88
16(i)	Earnings Per Share (before extraordinary items)(Re.1 each) (not annualised)	0.01	(0.01)	0.13	0.00	0.01
	(a) Basic					
	(b) Diluted					
16(ii)	Earnings Per Share (after extraordinary items)(Re.1 each) (not annualised)	0.01	(0.01)	0.13	0.00	0.01
	(a) Basic					
	(b) Diluted					

NOTES:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2017
- The Company has only one reportable business segment and have only one reportable geographic segment in India.
- The Statement includes the results for the Half Year ended 31st March 2017 and 31st March 2016, being balancing figures between the audited figures in respect of the full financial year and the un audited figures in respect of the half year ended 30th September 2016 and 30th September 2015 respectively.
- The figures of the Previous periods have been regrouped wherever necessary
Place : Mumbai
Dated : 30.05.2017



SUNSTAR REALTY DEVELOPMENT LTD
STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,362.30	2,362.30
(b) Reserves and Surplus	2,123.27	2,114.48
Sub-total-Shareholders' funds	4,485.57	4,476.78
2 Non-current liabilities		
(a) Long-term borrowings	196.00	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total- Non-current liabilities	196.00	-
3 Current liabilities		
(a) Short-term borrowings	200.00	196.00
(b) Trade payables	461.87	317.93
(c) Other current liabilities	6.61	53.89
(d) Short-term provisions	11.53	37.13
Sub-total- Current liabilities	680.01	604.96
TOTAL - EQUITY AND LIABILITIES	5,361.58	5,081.74
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	1.72	2.74
(b) Non-current Investments	-	-
(c) Deferred tax assets (Net)	0.19	0.08
(d) Long-term loans and advances	4,612.79	4,152.55
(e) Other non-current assets	-	-
Sub-total- Non-current assets	4,614.69	4,155.37
2 Current Assets		
(a) Current Investments	20.00	-
(b) Inventories	25.00	25.00
(c) Trade Receivables	13.12	160.66
(d) Cash and cash equivalents	43.29	124.07
(e) Short-term loans and advances	645.48	616.64
(f) Other current assets	-	-
Sub-total Current assets	746.89	926.37
TOTAL - ASSETS	5,361.58	5,081.74

For Sunstar Realty Development Limited

Place: Mumbai
Date : 30.05.2017



Director



Sunstar Realty Development Limited

CIN: L70102MH2008PLC184142

Date: 30th May, 2017

The Deputy Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 535141

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notification dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Financial Statements of the Company for the year ended 31st March, 2017, are with un-modified opinion.

Thanking You,

Yours Faithfully,

For Sunstar Realty Development Limited




Prashant Agarwal
Company Secretary